

Talk on 'Competition and Technology Markets: Does the Existing Antitrust Paradigm Apply or Need to Be Modified?'

The School of Competition Law and Market Regulation, IICA, organised a talk on 'Competition and Technology Markets: Does the Existing Antitrust Paradigm Apply or Need to Be Modified?' on April 24, 2015 at IILM, Lodhi Road, New Delhi in collaboration with the IILM Institute of Higher Education.

Dr. R. Shyam Khemani, Special Advisor, Competition Policy, SKP Group, was the key speaker for the programme. He is a renowned competition law expert with extensive global and country specific experience in the area of competition, industrial organization, competitive strategy, economic regulation, international trade and investment.

In his address to the participants, Dr. Khemani underlined the shift in paradigm for conducting competition analysis in a given market from the structure-conduct-performance (S-C-P) paradigm to that of business conduct and directly measurement of 'effects' in competition assessments. This was in keeping with the context of the talk wherein the industry perception is that competition is increasingly based on innovation, quality and differentiation rather than prices, and the conventional approaches to conducting competition analysis are no longer applicable. Dr. Khemani further clarified some of the doubts of the participants such as 'Is it possible to define the relevant market in rapidly evolving technology markets?' 'Does firm size matter?' 'Is it possible to impede competition over a significant period of time in technology driven markets?'

The programme was moderated by **Dr. Navneet Sharma**, Head, School of Competition Law and Market Regulation. The programme was well received by the 40 participants representing various law firms, companies, government departments and academia.

