

## CSR Implementation: Innovation is the key

12<sup>th</sup> July, 2017

“India has had a long history of social responsibility”, said Shri Arjun Ram Meghwal, Minister of State for Finance and Corporate Affairs, while speaking as the Chief Guest at a function jointly organised by Indian Institute of Corporate Affairs (IICA) and Indian Social Responsibility Network (ISRN) at Manesar today.

The function was organized to release *Compendium of CSR: Best Practices in India* to highlight and motivate best CSR practices contributed under CSR projects towards nation building efforts for sustainable development.

Releasing the compendium, Shri Meghwal underlined the need for introducing innovations to be able to effectively contribute to social development and Nation building through CSR projects.

Going forward, he highlighted the role of Indian Institute of Corporate Affairs to assist synergy between various stakeholders so that motivated CSR spend can contribute to nation building.

Dr.Vinay Sahasrabuddhe, Member of Parliament & Vice Chairperson, ISRN, who participated as Guest of Honour, spoke about participative development through CSR and the future journey from innovation to entrepreneurship in CSR. He also lauded the effective role played by the unsung heroes in the NGO sector.

Shri Om Prakash Sakhlecha, Member of Legislative Assembly, Madhya Pradesh, also addressed the house and suggested that social responsibility in the country should be implemented with passion and conviction.

Shri Sunil Arora, Director General & CEO, IICA, while giving the welcome address, stressed that CSR implementation should be viewed holistically with special emphasis on fruitful connect between stakeholders so that desired results are achieved.

Shri Santosh Gupta, CEO, ISRN delivered the introductory remarks and highlighted the process of compilation and usefulness of *Compendium of CSR: Best Practices in India*.

Smt. Gayatri Subramaniam, Convener and Chief Programme Executive, National Foundation for Corporate Social Responsibility, proposed the vote of thanks.