

Updating the National Voluntary Guidelines on Social, Environmental & Economic Responsibilities of Business (NVGs)

The first version of the National Voluntary Guidelines on Social, Environmental & Economic Responsibilities of Business (NVGs) were released by the Ministry of Corporate Affairs in 2011. Since that time, there have been significant international and national developments in the wider sustainable development and business responsibility landscapes that require to be integrated into the NVG framework in a manner that supports their uptake by business.

Accordingly, the IICA have appointed a two person committee comprising Mr. Shankar Venkateswaran and Mr. Viraf Mehta (both were members of the erstwhile Guidelines Drafting Committee that drafted the NVGs in 2010-11) to submit their recommendations in the form of a revised NVG document, by April 2016.

The MCA and IICA will thereupon invite public comment before finalising and releasing the new version of the NVGs.