

**Workshop on “Effective Financial Management for SMEs and Corporate Houses (2<sup>nd</sup> Edition)**  
**at IICA, Manesar (29 - 30 August, 2016)**

Taking the key insights from the previous workshop on “Effective Financial Management” held in July, 2015, Indian Institute of Corporate Affairs (IICA) through its Centre for MSME organized a Two-Day Workshop on Effective Financial Management from August 29 - 30, 2016 at the IICA Campus, Manesar.

Majority of the delegates attended the workshop came from Corporate, State Govt. Development Organization and SMEs like Hyundai Motor India Engineering Pvt. Limited, Directorate of Industries, Govt. of Uttarakhand, Sakata Seed India Pvt. Ltd., and SGA Power system (P) Ltd.

The inaugural proceedings of the workshop commenced on Monday August 29, 2016 after the arrival of participants and with the welcome address by Mr. Rajesh Batra, Head, Centre for MSME and he pointed out the key reasons for the slowdown in the MSME Sector such as “Lack of Demand” and “Shortage of Working Capital” and explained rationale for special sessions on GST, Overview of major changes in GST, Impact of GST on Business, Management of working capital and Succession planning for businesses etc. have been initiated in Program coverage.

The workshop on “Effective Financial Management for SMEs and Corporate houses” focused on critical elements of financial decision making for organizations such as sources of finance, management of working capital, Capital Raising Options, Mergers and Acquisitions and Succession planning for businesses. Besides, it examined the role of financial strategy in determining the organization’s continued success and achieving business objectives. Eminent Speakers who took sessions at the programme were Mr. Sanjeev Kumar Arya, CA and Mr. Rajeev Bhargav CA and Mr. Rohit Bhargav, CA.

The program ended with the Distribution of Certificates to Delegates after valedictory address & Vote of thanks by Mr. Rajesh Batra, Head, Centre for MSMEs, IICA, at 3.45 p.m. on 30th August, 2016. In his vote of thanks, Mr. Rajesh Batra expressed his gratitude and appreciation to distinguished speakers who steered the sessions by giving an excellent coverage on various aspects of Financial Management during interactions with delegates in their respective sessions with their vide experiences. He also conveyed thanks to all distinguished participants who came from various places to attend the workshop.

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