

The **Indian Institute of Corporate Affairs (IICA)**, established under the Ministry of Corporate Affairs, signed an MoU with the **Serious Fraud Investigation Office (SFIO)**, a multidisciplinary organisation that investigates serious financial frauds, on February 10, 2014 at IICA campus in Manesar. This MOU takes on special significance in view of the clear definition of fraud provided in the **Companies' Act 2013**. It is aimed at capacity building for SFIO officers through frequent interactions and industry exposure, while informing corporate entities about the parameters of fraud and investigation in business. The MoU was signed by Dr. Bhaskar Chatterjee, DG&CEO, IICA and Mr. Nilimesh Baruah, Director, SFIO. The agreement was signed at the commencement of a three and a half days training programme for Senior Officers of Serious Fraud Investigation Office (SFIO) conducted by the Centre for Responsible Corporate Governance, established under IICA, at Manesar.